



RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 2658 3381, 2658 3382 Fax : (079) 2658 5567
E-mail : info@radheinfra.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2012

PART-I		(Rs. In Lakhs)	
Sr. No.	Particulars	For the year ended 31/03/2012 Audited	For the year ended 31/03/11 Audited
1	Income from Operations		
	(a) Net Sales/Income from Operations	Nil	100.00
	(b) Other operating income	Nil	Nil
	Total Income from operations (net)	Nil	100.00
2	Expenses		
	(a) Cost of materials consumed	675.3	1.61
	(b) Construction Expenses	130.8	Nil
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(840.59)	Nil
	(d) Employee benefit Expenses	17.34	44.39
	(e) Depreciation and amortisation expenses	9.82	8.53
	(f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	115.47	106.64
	Total Expenses	108.14	161.17
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	(108.14)	(61.17)
4	Other Income	2.45	5.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(105.69)	(55.30)
6	Finance Costs	12.06	4.38
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6)	(117.75)	(59.68)
8	Exceptional items	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7+8)	(117.75)	(59.68)
10	Tax expense	0.78	(0.66)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(118.53)	(59.02)
12	Extraordinary Item (net of tax expenses)	Nil	Nil
13	Net Profit / (Loss) for the period (11+12)	(118.53)	(59.02)
14	Paid-up equity share capital	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	1/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year	859.15	977.68
16.i and 16.ii	Earnings Per Share (before and after extraordinary items)		
	a) Basic	(0.47)	(0.02)
	b) Diluted	(0.47)	(0.02)

PART- II		
PARTICULARS OF SHARE HOLDINGS		
Public Shareholding		
- No. of shares	18603920	195211557
- Percentage of shareholding	73.88%	77.53%
Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil
b) Non-encumbered		
- Number of Shares	6575980	56587443
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	26.12%	22.47%

Notes :

- The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 30-08-2012 .
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

Statement of Assets and Liabilities		
(a) Current Assets		
(i) Current Investments	7.02	9.34
(ii) Inventories	930.71	10.31
(c) Trade Receivables	42.56	27.00
(d) Cash & Bank Balances	26.91	15.16
(e) Short Term Loans & Advances	12.29	13.51
(f) Other Current Assets	0.12	0.05
TOTAL	5164.40	4929.40

- Previous years figures are regrouped whenever necessary
- Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.

For Radhe Developers (India) Limited

Praful C. Patel
Praful Patel
Chairman/Director

Place Ahmedabad
Date 30.08.2012



RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHANDRA CHAUHAN", B-1, City Gold Centre, Ashram Road, Ahmedabad-380 005, Phone : 2511 2552, 2511 2553, 2511 2554 Fax : 2511 2555, 2511 2556
E-mail : radhe@radheindia.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2012

PART-I		(Rs. In Lakhs)	
Sr. No.	Particulars	As At	
		31.03.2012	31.03.2011
		Audited	Audited
1	Shareholders' Funds:		
	(a) Capital	2517.99	2,517.99
	(b) Reserves and Surplus	859.15	977.68
2	Non Current Liabilities		
	(a) Long Term Borrowing	117.07	60.32
	(b) Deferred Tax Liabilities	3.70	2.93
	(c) Other Long Term Liabilities	2200.74	1,097.74
	(d) Long term Provisions	260.70	260.70
3	Current Liabilities		
	(a) Short Term Borrowing	200.00	-
	(b) Trade Payables	62.40	3.26
	(c) Other Short Term Liabilities	38.35	5.79
	(d) Short term Provisions	4.30	2.99
	TOTAL	6,264.40	4,929.40
4	Non Current Assets		
	(a) Fixed Assets	127.92	91.35
	(b) Non - current Investments	0.50	0.50
	(c) Long Term Loans & Advances	5194.31	4,764.34
	(d) Other Non-current Assets	2.06	-
5	Current Assets		
	(a) Current Investments	7.02	4.54
	(b) Inventories	850.71	10.11
	(c) Trade Receivables	42.56	27.00
	(d) Cash & Bank Balances	26.91	18.10
	(e) Short Term Loans & Advances	12.29	13.41
	(f) Other Current Assets	0.12	0.05
	TOTAL	6264.40	4929.40

4 Previous years figures are regrouped whenever necessary

5 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.

6 Depreciation is provided on the straight line method at the rates specified in the Companies Act, 1956.

For Radhe Developers (India) Limited

Praful C. Patel

Praful Patel
Chairman/Director

Place :Ahmedabad
Date :30.08.2012

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